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EDAC CORPORATE

GENERAL ANNOUNCEMENT

FRIDAY 4TH OF AUGUST, 2006

Mr. Adrian Robinson, President & CEO of the Edac Group of Companies, is pleased to announce the acquisition of Tiencon Electronics (Taiwan). Tiencon has acted as both Edac's sales agent in Asia, as well as agent for acquiring component materials for several years. The acquired company will be known as Edac (Taiwan) Limited.

Mr. Robinson was quoted saying: "The acquisition represents a further step in Edac's expanding presence in Asia, with corporate operations already existing in both Hong Kong and China. We welcome the employees of Tiencon into the Edac Group and look forward to their participation in the building of the company."

The acquisition is scheduled to close the end of August 2006. Contact information for Edac (Taiwan) will be the same as the present contact information for Tiencon until further notice.

For further information please contact Bruce Hynds at Edac Inc. at bhynds@edac.net.